

Credit Application

Corporate Office
P.O. Box 910550
St. George, UT 84791
Phone (435) 628-4141

Credit Limit Desired \$ _____
Credit Limit Approved \$ _____
Application Date _____
Company Name: _____
Address: _____

City, State, Zip _____
County _____
Phone (____) _____ - _____
Fax (____) _____ - _____

**Do not leave blank spaces.
Write 'N/A' for not applicable**

Please complete this form and mail to
our Corporate Office at the above
address or fax to (435) 628-2285
Attn: Credit Department

**Please remit payment to:
Overland Petroleum, Inc.
P.O. Box 910550
St. George, UT 84791-0550**

Business Information

How long in business: _____ (years / months) Company Federal Tax I.D. _____
State Tax I.D. _____

Bank Reference

Bank Name: _____ Account Number: _____
Address: _____ Account Officer: _____ Phone (____) _____ - _____

Primary Guarantors (List each guarantor and all requested information below.)

Partnership or Proprietorship (List all principals; attach separate sheet if necessary)

Name _____ Address _____
Social Security No. _____
Name _____ Address _____
Social Security No. _____

Corporation (List two primary officers here and all other officers at the end of this form)

Title _____ Address _____
Name. _____
Title _____ Address _____
Name. _____

Credit References

Name: _____ Address _____
Phone (____) _____ - _____
Fax (____) _____ - _____ Contact: _____
Name: _____ Address _____
Phone (____) _____ - _____
Fax (____) _____ - _____ Contact: _____
Name: _____ Address _____
Phone (____) _____ - _____
Fax (____) _____ - _____ Contact: _____

Terms and Conditions of Granting Credit

1. If credit is granted, _____ [Name of Entity] ("Credit Applicant") and _____ [Name(s) of Guarantor(s) ("Guarantor")] agree to pay all statements in accordance with the terms of Overland Petroleum, Inc.'s ("Overland") monthly invoice ("Invoice"), including payment within the terms specified in the invoice, late fees, and interest accruing at the rate of eighteen percent (18%) per annum for delinquent accounts. **If the account becomes delinquent and is turned over to a third party for collection, I/we agree to pay all reasonable attorney's fees plus all attendant costs and fees incurred in collecting the delinquent amount, whether or not suit is instituted.**
2. If there is any disputed charge on the Invoice, I/we agree to notify Overland in writing within twenty (20) days after receipt of Invoice. Failure to so notify Overland in writing means that I/we agree that the charges on the invoice are correct.
3. I/we agree to immediately notify Overland in writing if (i) any change of ownership or form of our business (ii) any change of address, telephone or facsimile number.
4. By executing this agreement on behalf of the above named applicant, I/we warrant and represent that the information given on this Credit Application is complete and correct, and that the undersigned have the authority to bind the Credit Application, and Guarantors and enter into this agreement.
5. By executing this agreement, the Guarantors signing below hereby personally guaranty the payment of all obligations for the Credit Application, including all collection costs and attorney's fees associated with collection.
6. I/we give Overland permission to verify the information stated heron. Such verification may include contacting any reference given, or any other investigation desired by Overland
7. This extension of credit is for commercial purposes only; credit is not granted for personal, household, or residential purposes.
8. This agreement may only be modified or amended by signed writing.
9. The provisions contained in this application are severable and if any single provision is found to be unenforceable, it shall not make the remainder of this agreement unenforceable.

I/we herein make application to Overland Petroleum, Inc., for credit and agree to be bound by the provisions listed above.

| | |
|-----------------|-----------------|
| Applicant _____ | Applicant _____ |
| By _____ | By _____ |
| Name _____ | Name _____ |
| Title _____ | Title _____ |
| Guarantor _____ | Guarantor _____ |

Additional Guarantors

| | |
|----------------------------|----------------|
| Name: _____ | Address _____ |
| Phone (____) _____ - _____ | _____ |
| Fax (____) _____ - _____ | Contact: _____ |
| Name: _____ | Address _____ |
| Phone (____) _____ - _____ | _____ |
| Fax (____) _____ - _____ | Contact: _____ |

Other Corporate Officers

| | |
|-------------|---------------|
| Title _____ | Address _____ |
| Name _____ | _____ |
| Title _____ | Address _____ |
| Name _____ | _____ |